

# **SSPDL LIMITED**

To  
All the members of SSPDL Limited,

## **Sub.: RESTRICTION ON TRANSFER OF SHARES HELD IN PHYSICAL FORM – Reg.**

Please note the following:

- (A) Vide SEBI Notification No. SEBI/LAD-NRO/GN/2018/24, dated 8th of June, 2018, sub-regulation (1) of Regulation 40 of the SEBI (LODR) Regulations, 2015, has been amended and the amended regulation is provided below:

**“Save as otherwise specified in provisions of securities laws or Companies Act, 2013 and rules made thereunder, the listed entity shall also comply with the requirements as specified in this regulation for effecting transfer of securities:**

**Provided that, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository.”**

As per the above amendment, it is mandated that transfer of securities (incl. shares) would be carried out in dematerialized form only.

The Circular issued by SEBI is available at:

<https://www.bseindia.com/corporates/Displaydata.aspx?Id=bf998857-3763-47db-9ef9-34d4cfbc962f&Page=cir>

- (B) In continuation to the above said SEBI Circular, BSE Limited vide its circular No. LIST/COMP/15/2018-19, dated July 05, 2018, advised as mentioned below:

“the Listed Companies and their Registrars and Transfer Agents (RTAs) are advised that, **with effect from December 5, 2018, it should be ensured that shares which are lodged for transfer shall be in dematerialized form only**”.

The Circular issued by stock Exchange (BSE) is available at:

<https://www.bseindia.com/corporates/Displaydata.aspx?Id=cd22b184-1153-4b05-8ad9-d04699161f89&Page=cir>

- (C) In pursuance of the above said circular of BSE Limited, Company is sending, through its RTA, letter under Registered Speed post to the holders of physical certificates appraising them about the amendment and sensitising them about the impact of the regulation on the transfer of shares held by them in physical form w.e.f. December 5, 2018.

Further, two reminders will be sent, with a gap of 30 days, to such shareholders who continue to hold their shares in physical form, advising them to get the same dematerialized.

- (D) The members of the Company holding shares in physical form may dematerialize the share certificates held by them through the depository participant of their choice.

**The procedure for dematerializing the physical shares is available at:**

<https://nsdl.co.in/services/demat.php>

<https://www.cdslindia.com/downloads/faq/Demat%20CDSL%20Way%20-%20V%20-%20Dematerialization.pdf>

- (E) **The members holding shares in physical shares may contact RTA in this regard at:**

M/s. Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, Phone Nos : 040 6716 2222, Fax Nos : 040 2342 0814. E-mail : [einward.ris@karvy.com](mailto:einward.ris@karvy.com)

**(F) THE SEBI ISSUED A CLARIFICATION THROUGH A PRESS RELEASE IN THIS REGARD AND THE SAME IS PROVIDED BELOW:**



भारतीय प्रतिभूति और विनियम बोर्ड  
Securities and Exchange Board of India

प्रेस विज्ञप्ति  
PRESS RELEASE

संपर्क प्रभाग, सेबी भवन, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051  
Communications Division, SEBI Bhavan, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  
दूरभाष / Tel: +91-22-26449000 ईमेल / email:press@sebi.gov.in वेबसाइट /website: www.sebi.gov.in

Aug 10, 2018

PR No.: 34/2018

**Amendment to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandating transfer of securities in dematerialized form with a depository**

SEBI amended Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 wherein it was intimated that transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository with effect from December 5, 2018.

Pursuant to the amendment, several initiatives were taken by SEBI to spread awareness about the proposed change. Listed companies, Depositories and Exchanges have been advised to take special efforts to reach out to the investors holding physical securities. However, SEBI keeps receiving several calls and/or emails concerning the applicability of the amendment.

In view of the above, the following is hereby clarified:

1. The amendment does not prohibit the investor from holding the shares in physical form, investor has the option of holding shares in physical form even after December 5, 2018.
2. The amendment is not applicable for transmission (i.e. transfer of title of shares by way of inheritance / succession) and transposition (i.e. re arrangement / interchanging of the order of name of shareholders) cases.
3. Any investor who is desirous of transferring shares (which are held in physical form) after December 5, 2018 can do so only after the shares are dematerialized.

Investors may refer to **SEBI circular CIR/MRD/DP/22/2012 dated August 27, 2012 for details relating to Basic Services Demat Account facility.**

**IN VIEW OF THE ABOVE, SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM ARE HEREBY ADVISED TO:**

- **get in touch with any Depository Participant having registration with SEBI to open a Demat account,**
- **complete the conversion of share certificates from physical form to dematerialized form to avoid any inconvenience in future for transferring those shares,**
- **however, as clarified by the SEBI, shareholders may hold shares in physical form also, but, after 05.12.2018 those share certificates cannot be transferred unless they are dematerialized,**
- **if you need any clarification in this regard, you may please contact the RTA of the company.**